

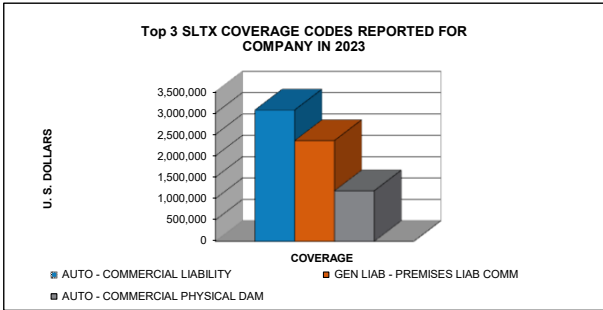
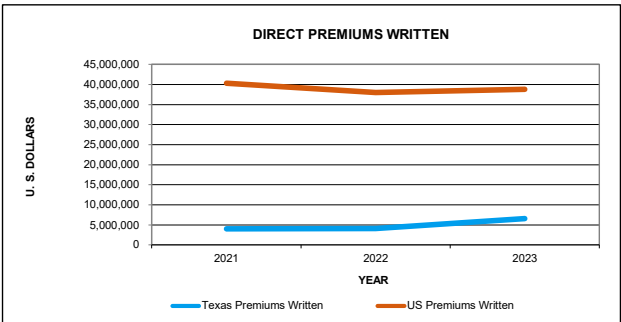
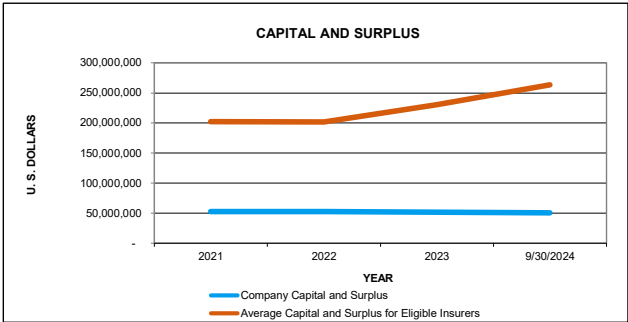
| American Southern Insurance Company | | | | Issue Date: | 12/6/2024 |
|-------------------------------------|----------|---------|-------|-------------|-----------|
| Insurer #: | 80101017 | NAIC #: | 10235 | AMB #: | 000158 |

U.S. Insurer - 2024 EVALUATION

| Key Dates | | Location | A.M. Best Rating | | Group Information | |
|--------------------|-----------|----------------------------|------------------|-------------------------|-------------------------|--|
| TDI Initial Date | 1-May-96 | Domicile | A | Excellent Mar-24 | Insurance Group | |
| | | Kansas | | | American Southern Group | |
| Incorporation Date | 14-Dec-36 | Main Administrative Office | | | Parent Company | |
| | | 3715 Northside Parkway, | | Robinson Family | | |
| Commenced Business | 6-Mar-37 | Atlanta, GA, 30327 | | Parent Domicile | | |
| | | | | Georgia | | |

| | 9/30/2024 | 2023 | 2022 | 2021 |
|---------------------------------------|------------|------------|------------|------------|
| Capital & Surplus | 50,424,000 | 51,774,000 | 53,023,000 | 52,724,000 |
| Underwriting Gain (Loss) | (818,000) | 513,000 | 2,979,000 | 3,333,000 |
| Net Income After Tax | 1,712,000 | 3,463,000 | 5,294,000 | 7,247,000 |
| Cash Flow from Operations | | 2,730,000 | 10,702,000 | 11,953,000 |
| Gross Premium | | 77,567,000 | 79,218,000 | 75,114,000 |
| Net Premium | 49,109,000 | 71,665,000 | 72,671,000 | 68,603,000 |
| Direct Premium Total | 23,621,000 | 38,805,000 | 37,968,000 | 40,326,000 |
| Direct Premium in Texas (Schedule T) | | 6,591,000 | 4,124,000 | 4,013,000 |
| % of Direct Premium in Texas | | 17% | 11% | 10% |
| Texas' Rank in writings (Schedule T) | | 3 | 4 | 4 |
| SLTX Premium Processed | | 7,239,433 | 4,569,843 | 4,577,610 |
| Rank among all Texas S/L Insurers | | 163 | 163 | 136 |
| Combined Ratio | | 99% | 96% | 95% |
| IRIS Ratios Outside Usual Range | | 0 | 0 | 0 |

| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
|--|-------------------------------------|--------------------------------------|
| 150.00% | 138.00% | -1.00% |
| Usual Range: Less than 900% | Usual Range: Less than 300% | Usual Range: Between -33% and 33% |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | 6- Investment Yield |
| 0.00% | 91.00% | 3.20% |
| Usual Range: Less than 15% | Usual Range: Less than 100% | Usual Range: Between 2% and 5.5% |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| -2.00% | -2.00% | 83.00% |
| Usual Range: Between -10% and 50% | Usual Range: Between -10% and 25% | Usual Range: Less than 100% |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 22.00% | 6.00% | 9.00% |
| Usual Range: Less than 40% | Usual Range: Less than 20% | Usual Range: Less than 20% |
| 13- Current Estimated Reserve Deficiency | | |
| -3.00% | | |
| Usual Range: Less than 25% | | |



| 2023 Texas Premiums by Line of Business (LOB) | |
|---|-----------------|
| 1 Comm Auto Phys Damage | \$ 2,332,000.00 |
| 2 Other Liab (Occurrence) | \$ 1,974,000.00 |
| 3 Other Comm Auto Liab | \$ 1,705,000.00 |
| 4 Inland Marine | \$ 581,000.00 |
| | \$ - |

| 2023 Texas Losses Incurred by Line of Business (LOB) | |
|--|-----------------|
| 1 Other Liab (Occurrence) | \$ 1,461,000.00 |
| 2 Comm Auto Phys Damage | \$ 556,000.00 |
| 3 Inland Marine | \$ 340,000.00 |
| 4 Other Comm Auto Liab | \$ 35,000.00 |
| | \$ - |